

INSURANCE DIVISION[191]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 505.8 and 522B.18, the Insurance Division hereby adopts amendments to Chapter 11, "Continuing Education for Insurance Producers," Iowa Administrative Code.

The rules in Chapter 11 set out the requirements, procedures and fees relating to the type, amount, and proof of continuing education insurance producers must complete, and relating to the approval of continuing education providers and courses. The amendments to the rules are in accordance with uniform guidelines issued by the National Association of Insurance Commissioners. Iowa insurance companies and producers shall comply with the rules beginning January 1, 2009.

Notice of Intended Action was published in the Iowa Administrative Bulletin on September 24, 2008, as **ARC 7202B**. A public hearing was held on October 14, 2008, at the offices of the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319. The Division received one comment in writing related to the proposed amendments. Although the author of the comment expressed an opinion that the ethics requirement for continuing education for insurance producers selling crop insurance was too strict, the insurance Division has determined not to change the requirement from the Notice for three reasons: because there have been sales abuses in Iowa, because the federal government does not require an ethics component for continuing education for selling crop insurance, and because local insurance companies and independent insurance producers support the new requirement. No changes were made to the Notice.

These amendments are intended to implement Iowa Code chapter 522B.

These amendments will become effective January 1, 2009.

EDITOR'S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [11.1(3), 11.2 to 11.4, 11.10(8)] is being omitted. These amendments are identical to those published under Notice as **ARC 7202B**, IAB 9/24/08.

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